JUDICIAL IMPACT FISCAL NOTE

Bill Number:	Title:	Agency:
2057 2ESHB AMS ENGR	Residential Real Property	055 – Administrative Office
S5905.E		of the Courts (AOC)

Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

	FY 2018	FY 2019	2017-19	2019-21	2021-23
Total:					

Estimated Expenditures from:

STATE	FY 2018	FY 2019	2017-19	2019-21	2021-23
FTE – Staff Years					
Account					
General Fund – State (001-1)					
State Subtotal					
COUNTY					
County FTE Staff Years					
Account					
Local - Counties					
Counties Subtotal					
CITY					
City FTE Staff Years					
Account					
Local – Cities					
Cities Subtotal					
Local Subtotal					
Total Estimated					
Expenditures:					

The revenue and expenditure estimates on this page represent the most likely fiscal impact. Responsibility for expenditures may be subject to the provisions of RCW 43.135.060.

Check applicable boxes and follow corresponding instructions:

□ If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form parts I-V

□ If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).

□ Capital budget impact, complete Part IV.

Legislative Contact:	Phone:	Date:
Agency Preparation: Sam Knutson	Phone: 360-704-5528	Date: 3/7/2018
Agency Approval: Ramsey Radwan	Phone: 360-357-2406	Date:
OFM Review:	Phone:	Date:

Part II: Narrative Explanation

This bill would establish processes whereby servicers, who are acting on the behalf of the beneficiary of a trust deed after default, can enter abandoned residential property to secure and maintain it.

This bill differs from 2ESHB 2057:

- Would raise the amount of the required beneficiary remittance from \$250 to \$325 for every recorded notice of trustee's sale on a noncommercial loan on a residential real property;
- Would establish provisions for counties, cities, and towns to notify a mortgage servicer regarding pending abatement of a nuisance property and provides for mortgage servicers to inspect and abate abandoned nuisance properties; and
- Would modify notification requirements for notice of default in the case of a deceased borrower.

Part II.A – Brief Description of what the Measure does that has fiscal impact on the Courts

No fiscal impact to the courts.